



USDA Foreign Agricultural Service

GAIN Report

Global Agriculture Information Network

Template Version 2.09

Voluntary Report - public distribution

Date: 8/11/2005

GAIN Report Number: LO5008

Slovakia

Grain and Feed

Intervention Purchases Update

2005

Approved by:

Sarah Hanson
U.S. Embassy

Prepared by:

Jana Mikulasova

Report Highlights:

The Agricultural Payment Agency in Slovakia has finished intervention purchases of grains from last year's harvest. The Government bought 505 thousand MT out of 642 thousand MT of grains from Slovak farmers. The rest of the grain was refused for unsatisfactory quality.

Includes PSD Changes: No
Includes Trade Matrix: No
Unscheduled Report
Vienna [AU1]
[LO]

The Agricultural Payment Agency in Slovakia has finished intervention purchases of grains from last year's harvest. The Government bought 505 thousand MT out of 642 thousand MT of grains from Slovak farmers. The rest of the grain (137 thousand MT) was refused for unsatisfactory quality.

Slovakia will try to sell the grains through EU tenders or try to sell them into other markets. So far, Slovakia has sold 121 thousand MT of grains in tenders, and the Ministry of Agriculture has announced a tender for 100 thousand MT of corn.

This year's harvest remains at 15-20 % below the record harvest of 2004. In 2004, grain production reached almost 4 million MT, and the overproduction caused problems as it pushed prices below the minimum intervention price of 101 EUR/MT.

Slovakia's domestic grain supply is expected to cover domestic consumption this year.